

Lakeshore Village HOA  
 Income/Expense Statement  
 Period: 02/01/11 to 02/28/11

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	4,060.00	4,060.00	.00	8,120.00	8,120.00	.00	48,720.00
06311	Cap Contrib Reserve Income	406.00	406.00	.00	811.49	812.00	(.51)	4,872.00
06340	Late Fee Income	257.00	.00	257.00	370.00	.00	370.00	.00
06360	Misc. Owner Income	25.00	.00	25.00	25.00	.00	25.00	.00
06911	Interest Income - MMR	6.87	2.08	4.79	8.06	4.16	3.90	25.00
06912	Interest Income - CD	.00	62.50	(62.50)	8.64	125.00	(116.36)	750.00
	Subtotal Income	4,754.87	4,530.58	224.29	9,343.19	9,061.16	282.03	54,367.00
EXPENSES								
General & Administrative								
07010	Management Fees	925.00	925.00	.00	1,850.00	1,850.00	.00	11,100.00
07020	Accounting Fees	.00	58.33	58.33	.00	116.66	116.66	700.00
07140	Audit Fees	.00	.00	.00	700.00	.00	(700.00)	.00
07160	Legal Fees	.00	62.50	62.50	80.00	125.00	45.00	750.00
07165	Collection Fees Expense	25.00	.00	(25.00)	25.00	.00	(25.00)	.00
07260	Postage & Mail	20.24	43.75	23.51	131.97	87.50	(44.47)	525.00
07280	Insurance	.00	166.66	166.66	.00	333.32	333.32	2,000.00
07320	Office Supplies	36.80	50.00	13.20	165.20	100.00	(65.20)	600.00
07500	Residential Activities	177.00	70.83	(106.17)	177.00	141.66	(35.34)	850.00
07890	Misc. G & A	.00	13.33	13.33	60.00	26.66	(33.34)	160.00
	General & Administrative	1,184.04	1,390.40	206.36	3,189.17	2,780.80	(408.37)	16,685.00
Building								
08320	Repairs	302.50	83.33	(219.17)	302.50	166.66	(135.84)	1,000.00
	Building	302.50	83.33	(219.17)	302.50	166.66	(135.84)	1,000.00
Utilities								
08910	Electricity	128.86	104.16	(24.70)	254.14	208.32	(45.82)	1,250.00
08930	Water & Sewer	5.90	62.50	56.60	12.00	125.00	113.00	750.00
	Utilities	134.76	166.66	31.90	266.14	333.32	67.18	2,000.00
Maintenance								
09010	Tree Maintenance	.00	54.16	54.16	.00	108.32	108.32	650.00
09020	Grounds Maint. - Pine Needles	.00	208.33	208.33	.00	416.66	416.66	2,500.00
09110	Gen. M & R -Irrigation Sys	100.00	33.33	(66.67)	100.00	66.66	(33.34)	400.00
09190	Electrical Repairs	.00	29.16	29.16	116.00	58.32	(57.68)	350.00

Lakeshore Village HOA  
 Income/Expense Statement  
 Period: 02/01/11 to 02/28/11

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
09260	Sign Maintenance	.00	20.83	20.83	.00	41.66	41.66	250.00
	Maintenance	100.00	345.81	245.81	216.00	691.62	475.62	4,150.00
Contract Services								
09610	Grounds Maintenance	1,750.00	2,028.00	278.00	3,500.00	4,056.00	556.00	24,336.00
	Contract Services	1,750.00	2,028.00	278.00	3,500.00	4,056.00	556.00	24,336.00
Reserve Expenses								
09985	Reserves - Drainage Imp	.00	83.33	83.33	.00	166.66	166.66	1,000.00
09990	Reserves - Entrance Sign Imp	131.00	375.00	244.00	131.00	750.00	619.00	4,500.00
	Reserve Expenses	131.00	458.33	327.33	131.00	916.66	785.66	5,500.00
	TOTAL EXPENSES	3,602.30	4,472.53	870.23	7,604.81	8,945.06	1,340.25	53,671.00
	Current Year Net Income/(loss)	1,152.57	58.05	1,094.52	1,738.38	116.10	1,622.28	696.00